State of Commodities: Q1 2026

Across January 2026, February 2026, March 2026, the largest single-month rise was Natural gas, +78.4% in January 2026, and the largest fall was Natural gas, −52.4% in February 2026. 10 benchmark prices set a new highest monthly average in cash terms.

Month by month

Rose and fell by month, Q1 2026

Month	Rose	Fell	Median change	Records
January 2026	29	12	+1.9%	6
February 2026	25	17	+0.8%	2
March 2026	23	18	+1.0%	2

By category

The average monthly change for each category, across the 3 months of Q1 2026 the site holds.

Average change by category, Q1 2026

Category	Average monthly change
Energy	+10.7%
Fertilizers	+7.0%
Metals	+3.6%
Oilseeds & vegetable oils	+3.3%
Fibres & other raw materials	+2.7%
Fruit & vegetables	+2.1%
Livestock, meat & dairy	+0.8%
Grains & cereals	+0.7%
Timber & forest products	−0.4%
Softs	−4.6%

New records this quarter

- Silver: January 2026
- Platinum: January 2026
- Tin: January 2026
- Copper: January 2026

- Gold: January 2026
- Beef: January 2026
- Gold: February 2026
- Beef: February 2026
- Palm kernel oil: March 2026
- Beef: March 2026

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World Bank Pink Sheet, primary benchmark of each commodity. A month's records and category averages are the same figures published on the monthly reports; this page only regroups them by quarter. Prices are monthly averages of benchmark quotes and are not investment advice.

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