State of Commodities: Q2 2026

Across April 2026, May 2026, June 2026, the largest single-month rise was Cocoa, +22.4% in May 2026, and the largest fall was Urea, –41.2% in June 2026. 9 benchmark prices set a new highest monthly average in cash terms.

Month by month

Rose and fell by month, Q2 2026

Month	Rose	Fell	Median change	Records
April 2026	28	12	+1.4%	3
May 2026	28	13	+2.2%	4
June 2026	14	28	–1.6%	2

By category

The average monthly change for each category, across the 3 months of Q2 2026 the site holds.

Average change by category, Q2 2026

Category	Average monthly change
Fibres & other raw materials	+4.5%
Grains & cereals	+2.7%
Softs	+2.1%
Livestock, meat & dairy	+1.3%
Timber & forest products	–0.2%
Metals	–0.2%
Fertilizers	–0.5%
Oilseeds & vegetable oils	–0.9%
Energy	–1.2%
Fruit & vegetables	–3.0%

New records this quarter

- Aluminum: April 2026
- Fishmeal: April 2026
- Palm kernel oil: April 2026
- Tin: May 2026

- Fishmeal: May 2026
- Copper: May 2026
- Aluminum: May 2026
- Fishmeal: June 2026
- Copper: June 2026

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World Bank Pink Sheet, primary benchmark of each commodity. A month's records and category averages are the same figures published on the monthly reports; this page only regroups them by quarter. Prices are monthly averages of benchmark quotes and are not investment advice.

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