State of Commodities: Q3 2026

Across July 2026, August 2026, September 2026, the largest single-month rise was Crude oil, +28.5% in September 2026, and the largest fall was Silver, −11.8% in July 2026. 5 benchmark prices set a new highest monthly average in cash terms.

Month by month

Rose and fell by month, Q3 2026

Month	Rose	Fell	Median change	Records
July 2026	14	28	−0.9%	—
August 2026	27	14	+1.4%	3
September 2026	26	15	+1.2%	2

By category

The average monthly change for each category, across the 3 months of Q3 2026 the site holds.

Average change by category, Q3 2026

Category	Average monthly change
Softs	+4.5%
Grains & cereals	+4.2%
Energy	+4.0%
Fibres & other raw materials	+3.0%
Oilseeds & vegetable oils	+2.0%
Timber & forest products	+0.4%
Metals	+0.3%
Fertilizers	−0.7%
Livestock, meat & dairy	−0.9%
Fruit & vegetables	−1.4%

New records this quarter

- Fishmeal: August 2026
- Copper: August 2026
- Tin: August 2026
- Fishmeal: September 2026

- Copper: September 2026

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World Bank Pink Sheet, primary benchmark of each commodity. A month's records and category averages are the same figures published on the monthly reports; this page only regroups them by quarter. Prices are monthly averages of benchmark quotes and are not investment advice.

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