Beef

Livestock, meat & dairy

Meat from cattle, sold chilled or frozen, as carcasses, primal cuts or boxed trimmings.

Key facts

World production, 2024
69.6 million tonnes

Top producer
United States, 18%

Top exporter, frozen beef (HS 0202), 2024
Brazil, 27% of export value

Benchmark price, September 2026
$6.86/kg
Australia/New Zealand, CIF US ports; -1% over 12 months

Where it's traded
CME Group Live Cattle (LE)

HS code
0202 Meat of bovine animals, frozen

FAOSTAT item
867 Meat of cattle with the bone, fresh or chilled

Also called
cattle meat, bovine meat, veal, live cattle, beef and veal

Top producers, 2024

Country	Tonnes	Share
United States	12.3 million	18%
Brazil	10.2 million	15%

Country	Tonnes	Share
China	7 million	10%
Argentina	3.2 million	4.6%
Australia	2.6 million	3.7%

FAOSTAT Crops and livestock products (QCL), 2024.

Top exporters, 2024

Country	Export value	Share
Brazil	10.1 billion USD	27%
Australia	5.7 billion USD	15%
United States	4.6 billion USD	13%
India	3.5 billion USD	9.6%
New Zealand	2.3 billion USD	6.2%

CEPII BACI international trade database (HS22, V202601).

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