Coal

Energy

Fossilized carbon rock burned for power and heat, and baked into coke for steelmaking.

Key facts

World production, 2025
9,053 million tonnes

Top producer
China, 52%

Top exporter, coal (HS 2701), 2024
Australia, 34% of export value

Benchmark price, September 2026
$147.1/t
Australian thermal, Newcastle; +38% over 12 months

Where it's traded
ICE Futures Europe Rotterdam Coal (API2) (ATW); ICE Futures Europe Newcastle Coal (globalCOAL) (NCF)

HS code
2701 Coal; briquettes and similar solid fuels made from coal

Energy Institute item
coal_production Coal Production - mt

Also called
thermal coal, steam coal, coking coal, metallurgical coal, hard coal, lignite

Top producers, 2025

Country	million tonnes	Share
China	4,663	52%

Country	million tonnes	Share
India	1,084	12%
Indonesia	790	8.7%
United States	484	5.3%
Australia	431	4.8%

Energy Institute Statistical Review of World Energy, Statistical Review 2026.

Top exporters, 2024

Country	Export value	Share
Australia	61.7 billion USD	34%
Indonesia	34.5 billion USD	19%
Russia	22.4 billion USD	13%
United States	19.8 billion USD	11%
Mongolia	8.3 billion USD	4.6%

CEPII BACI international trade database (HS22, V202601).

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