Cocoa

Softs

Fermented, dried seeds of the cacao tree, ground into liquor, butter and powder to make chocolate.

Key facts

World production, 2024
5.2 million tonnes

Top producer
Ivory Coast (Côte d'Ivoire), 36%

Top exporter, cocoa beans (HS 1801), 2024
Ivory Coast (Côte d'Ivoire), 26% of export value

Benchmark price, September 2026
$5.92/kg
Cocoa (ICE New York and London average); -16% over 12 months

Where it's traded
ICE Futures US Cocoa (CC); ICE Futures Europe London Cocoa (C)

HS code
1801 Cocoa beans, whole or broken, raw or roasted

FAOSTAT item
661 Cocoa beans

Also called
cocoa beans, cacao, cacao beans, cocoa bean

Top producers, 2024

Country	Tonnes	Share
Ivory Coast (Côte d'Ivoire)	1.9 million	36%
Indonesia	632,702	12%

Country	Tonnes	Share
Ghana	530,000	10%
Ecuador	403,699	7.7%
Nigeria	350,000	6.7%

FAOSTAT Crops and livestock products (QCL), 2024.

Top exporters, 2024

Country	Export value	Share
Ivory Coast (Côte d'Ivoire)	5 billion USD	26%
Ecuador	3.1 billion USD	16%
Nigeria	2.2 billion USD	12%
Ghana	1.5 billion USD	7.7%
Cameroon	1.3 billion USD	6.8%

CEPII BACI international trade database (HS22, V202601).

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