Coconut oil

Oilseeds & vegetable oils

Oil pressed from dried coconut flesh (copra), used in food, soap and oleochemicals.

Key facts

World production, 2023
3.1 million tonnes

Top producer
Philippines, 39%

Top exporter, coconut and palm kernel oil (HS 1513), 2024
Indonesia, 34% of export value

Benchmark price, September 2026
$2,083/t
Philippines/Indonesia, CIF Rotterdam; -20% over 12 months

HS code
1513 Coconut, palm kernel and babassu oil

FAOSTAT item
252 Coconut oil

Also called
copra oil, coconut, copra, virgin coconut oil

Top producers, 2023

Country	Tonnes	Share
Philippines	1.2 million	39%
Indonesia	646,000	21%
India	549,000	18%

Country	Tonnes	Share
Vietnam	182,000	5.8%
Mexico	131,000	4.2%

FAOSTAT Crops and livestock products (QCL), 2023.

Top exporters, 2024

Country	Export value	Share
Indonesia	2.7 billion USD	34%
Philippines	2 billion USD	25%
Malaysia	1.2 billion USD	15%
Netherlands	490.4 million USD	6.2%
Thailand	184.8 million USD	2.3%

CEPII BACI international trade database (HS22, V202601).

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