Gold

Metals

A precious metal mined from ore and recycled from jewellery, held as bars and coins by central banks and investors and worn as jewellery.

Key facts

World production, 2025
3,300 tonnes

Top producer
China, 12%

Top exporter, gold (HS 7108), 2024
Switzerland, 18% of export value

Benchmark price, September 2026
$4,319/troy oz
London PM fix; +18% over 12 months

Where it's traded
COMEX (CME Group) Gold (GC); LBMA (ICE Benchmark Administration) LBMA Gold Price (twice-daily auction)

HS code
7108 Gold, unwrought or in semi-manufactured forms

USGS MCS item
Mine production Mine production

Also called
gold bullion, gold ore, Au, bullion

Top producers, 2025

Country	Tonnes	Share
China	380	12%

Country	Tonnes	Share
Russia	310	9.4%
Australia	280	8.5%
Canada	200	6.1%
United States	160	4.8%

USGS Mineral Commodity Summaries, MCS 2026.

Top exporters, 2024

Country	Export value	Share
Switzerland	106.4 billion USD	18%
United Arab Emirates	57.9 billion USD	9.9%
Canada	52.4 billion USD	8.9%
Hong Kong	35.6 billion USD	6.1%
Australia	30.3 billion USD	5.2%

CEPII BACI international trade database (HS22, V202601).

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