Logs

Timber & forest products

Tree stems cut to length for sawing or peeling, measured in cubic metres and traded before any milling.

Key facts

World production, 2024
2 billion m3

Top producer
United States, 16%

Top exporter, wood in the rough (HS 4403), 2024
New Zealand, 14% of export value

Benchmark price, September 2026
$402.9/m³
Cameroon, sapele, FOB Douala; -2% over 12 months

HS code
4403 Wood in the rough, whether or not stripped of bark

FAOSTAT forestry item
1865 Industrial roundwood

Also called
roundwood, industrial roundwood, sawlogs, timber logs, veneer logs

Top producers, 2024

Country	m3	Share
United States	319.1 million	16%
Brazil	199.7 million	10%
Russia	193.1 million	9.9%

Country	m3	Share
China	190.9 million	9.8%
Canada	114.9 million	5.9%

FAOSTAT Forestry production and trade (FO), 2024.

Top exporters, 2024

Country	Export value	Share
New Zealand	1.8 billion USD	14%
United States	1.8 billion USD	14%
Germany	889 million USD	6.8%
Papua New Guinea	513.4 million USD	4%
Poland	492.3 million USD	3.8%

CEPII BACI international trade database (HS22, V202601).

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