Natural gas

Energy

Mostly methane, produced from gas and oil fields and moved by pipeline or as liquefied natural gas (LNG); priced regionally, not globally.

Key facts

World production, 2025
4,196 billion cubic metres

Top producer
United States, 26%

Top exporter, natural gas including LNG (HS 2711), 2024
United States, 18% of export value

Benchmark price, September 2026
$2.95/MMBtu
US Henry Hub; -1% over 12 months

Where it's traded
NYMEX (CME Group) Henry Hub Natural Gas (NG); ICE Endex Dutch TTF Gas (TFM)

HS code
2711 Petroleum gases and other gaseous hydrocarbons

Energy Institute item
gas_production Gas Production - Bcm

Also called
gas, LNG, liquefied natural gas, methane, Henry Hub, TTF, JKM, pipeline gas

Top producers, 2025

Country	billion cubic metres	Share
United States	1,074	26%

Country	billion cubic metres	Share
Russia	609	15%
Iran	265	6.3%
China	264	6.3%
Canada	206	4.9%

Energy Institute Statistical Review of World Energy, Statistical Review 2026.

Top exporters, 2024

Country	Export value	Share
United States	84.7 billion USD	18%
Norway	54.5 billion USD	11%
Australia	49 billion USD	10%
Qatar	44.6 billion USD	9.4%
Russia	40.5 billion USD	8.5%

CEPII BACI international trade database (HS22, V202601).

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