Olive oil

Oilseeds & vegetable oils

Oil pressed from olives without solvents, graded by acidity and defect rather than by refining.

Key facts

World production, 2023
2.6 million tonnes

Top producer
Spain, 33%

Top exporter, olive oil (HS 1509), 2024
Spain, 42% of export value

HS code
1509 Olive oil and its fractions

FAOSTAT item
261 Olive oil

Also called
olives, extra virgin olive oil, EVOO, virgin olive oil

Top producers, 2023

Country	Tonnes	Share
Spain	854,001	33%
Italy	359,540	14%
Turkey (Türkiye)	234,515	9%
Greece	228,850	8.7%
Tunisia	210,000	8%

FAOSTAT Crops and livestock products (QCL), 2023.

Top exporters, 2024

Country	Export value	Share
Spain	6.9 billion USD	42%
Italy	3.1 billion USD	19%
Tunisia	1.6 billion USD	10%
Portugal	1.6 billion USD	9.7%
Greece	1 billion USD	6.2%

CEPII BACI international trade database (HS22, V202601).

Cite as: Commodity Origins, "Olive oil", https://commodityorigins.com/commodities/olive-oil/ (CC BY 4.0). Full page, sources and downloads: https://commodityorigins.com/commodities/olive-oil/. Text is written with AI assistance and checked against the cited data; figures are computed from the sources (https://commodityorigins.com/about/#how-ai-is-used).