Palladium

Metals

A precious metal used mainly in petrol-engine autocatalysts, mined with platinum and nickel.

Key facts

World production, 2025
191 tonnes

Top producer
Russia, 44%

Top exporter, unwrought palladium (HS 711021), 2024
Russia, 22% of export value

Benchmark price, August 2026
$1,348/troy oz
Palladium, spot; +19% over 12 months

Where it's traded
NYMEX (CME Group) Palladium (PA)

HS code
711021 Palladium, unwrought or in powder form

USGS MCS item
Mine production: Palladium Palladium mine production

Also called
Pd, palladium bullion, PGM, autocatalyst metal

Top producers, 2025

Country	Tonnes	Share
Russia	84	44%
South Africa	70	37%

Country	Tonnes	Share
Canada	16	8.4%
Zimbabwe	15	7.8%
United States	6.2	3.2%

USGS Mineral Commodity Summaries, MCS 2026.

Top exporters, 2024

Country	Export value	Share
Russia	2.9 billion USD	22%
South Africa	2.8 billion USD	21%
United Kingdom	1.4 billion USD	11%
United States	1.4 billion USD	10%
Italy	972.4 million USD	7.4%

CEPII BACI international trade database (HS22, V202601).

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