Palm kernel oil

Oilseeds & vegetable oils

Oil pressed from the seed inside the oil palm fruit; chemically closer to coconut oil than to palm oil.

Key facts

World production, 2023
8.4 million tonnes

Top producer
Indonesia, 59%

Top exporter, crude palm kernel oil (HS 151321), 2024
Malaysia, 29% of export value

Benchmark price, September 2026
$2,355/t
Malaysia, CIF Rotterdam; -2% over 12 months

HS code
151321 Crude palm kernel and babassu oil

FAOSTAT item
258 Oil of palm kernel

Also called
PKO, palm kernel, palm kernels, kernel oil

Top producers, 2023

Country	Tonnes	Share
Indonesia	5 million	59%
Malaysia	2.1 million	25%
Thailand	308,400	3.7%

Country	Tonnes	Share
Nigeria	167,900	2%
Colombia	118,672	1.4%

FAOSTAT Crops and livestock products (QCL), 2023.

Top exporters, 2024

Country	Export value	Share
Malaysia	314.8 million USD	29%
Thailand	156.8 million USD	14%
Papua New Guinea	88.7 million USD	8.2%
Colombia	83.9 million USD	7.7%
Indonesia	70.5 million USD	6.5%

CEPII BACI international trade database (HS22, V202601).

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