Peanuts

Oilseeds & vegetable oils

A legume grown underground, eaten whole, crushed for oil, or ground into paste and butter.

Key facts

World production, 2024
57.4 million tonnes

Top producer
China, 34%

Top exporter, raw groundnuts (HS 1202), 2024
Argentina, 20% of export value

Benchmark price, September 2026
$1,563/t
Groundnuts, CIF Europe; +27% over 12 months

HS code
1202 Groundnuts, not roasted

FAOSTAT item
242 Groundnuts, excluding shelled

Also called
groundnuts, groundnut, peanut, monkey nuts, peanut oil, groundnut oil

Top producers, 2024

Country	Tonnes	Share
China	19.6 million	34%
India	11.9 million	21%
Nigeria	4.3 million	7.5%

Country	Tonnes	Share
United States	2.9 million	5.1%
Myanmar	1.7 million	3%

FAOSTAT Crops and livestock products (QCL), 2024.

Top exporters, 2024

Country	Export value	Share
Argentina	940 million USD	20%
India	858.3 million USD	18%
United States	667.4 million USD	14%
China	482.5 million USD	10%
Brazil	365.9 million USD	7.8%

CEPII BACI international trade database (HS22, V202601).

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