Platinum

Metals

A precious metal used in autocatalysts, jewellery and industry, mined almost entirely from two geological complexes.

Key facts

World production, 2025
170 tonnes

Top producer
South Africa, 71%

Top exporter, unwrought platinum (HS 711011), 2024
South Africa, 36% of export value

Benchmark price, September 2026
$1,784/troy oz
London afternoon fix; +24% over 12 months

Where it's traded
NYMEX (CME Group) Platinum (PL); NYMEX (CME Group) Palladium (PA)

HS code
711011 Platinum, unwrought or in powder form

USGS MCS item
Mine production: Platinum Platinum mine production

Also called
Pt, platinum group metals, PGM, platinum bullion

Top producers, 2025

Country	Tonnes	Share
South Africa	120	71%
Russia	20	12%

Country	Tonnes	Share
Zimbabwe	18	11%
Canada	5	2.9%
United States	1.8	1.1%

USGS Mineral Commodity Summaries, MCS 2026.

Top exporters, 2024

Country	Export value	Share
South Africa	5.3 billion USD	36%
United Kingdom	1.6 billion USD	11%
United Arab Emirates	1.1 billion USD	7.4%
Italy	929.8 million USD	6.4%
Hong Kong	806.1 million USD	5.5%

CEPII BACI international trade database (HS22, V202601).

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