Plywood

Timber & forest products

Panels glued from thin wood veneers with alternating grain, used in construction, furniture and packaging.

Key facts

World production, 2024
113.3 million m3

Top producer
China, 53%

Top exporter, plywood and laminated panels (HS 4412), 2024
China, 27% of export value

Benchmark price, September 2026
349.1¢/sheet
Africa and Southeast Asia, Tokyo import; -5% over 12 months

HS code
4412 Plywood, veneered panels and similar laminated wood

FAOSTAT forestry item
1640 Plywood and LVL

Also called
plywood panels, veneer, LVL, laminated veneer lumber, wood panels

Top producers, 2024

Country	m3	Share
China	60.4 million	53%
India	12 million	11%
United States	9 million	7.9%

Country	m3	Share
Indonesia	3.9 million	3.4%
Brazil	3.7 million	3.2%

FAOSTAT Forestry production and trade (FO), 2024.

Top exporters, 2024

Country	Export value	Share
China	4.6 billion USD	27%
Indonesia	1.8 billion USD	11%
Vietnam	1.2 billion USD	7.4%
Brazil	846.7 million USD	5%
Russia	712.3 million USD	4.2%

CEPII BACI international trade database (HS22, V202601).

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