Rice

Grains & cereals

The staple grain of half the world, grown in flooded paddies and traded milled; production is counted as paddy (unmilled).

Key facts

World production, 2024
819.8 million tonnes

Top producer
India, 27%

Top exporter, rice (HS 1006, mostly milled), 2024
India, 30% of export value

Benchmark price, September 2026
$482/t
Thai 5% broken, Bangkok FOB; +29% over 12 months

Where it's traded
CBOT (CME Group) Rough Rice (ZR)

HS code
1006 Rice

FAOSTAT item
27 Rice

Also called
paddy rice, milled rice, rice grain, basmati, jasmine rice

Top producers, 2024

Country	Tonnes	Share
India	217.9 million	27%
China	207.5 million	25%

Country	Tonnes	Share
Bangladesh	60.6 million	7.4%
Indonesia	53.1 million	6.5%
Vietnam	43.5 million	5.3%

FAOSTAT Crops and livestock products (QCL), 2024.

Top exporters, 2024

Country	Export value	Share
India	11.9 billion USD	30%
Thailand	6.7 billion USD	17%
Pakistan	4.1 billion USD	10%
Vietnam	4.1 billion USD	10%
United States	2.5 billion USD	6.4%

CEPII BACI international trade database (HS22, V202601).

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