Silver

Metals

A precious metal that is also an industrial one: most mined silver is a by-product of lead, zinc, copper and gold mines.

Key facts

World production, 2025
26,000 tonnes

Top producer
Mexico, 24%

Top exporter, silver (HS 7106), 2024
China, 16% of export value

Benchmark price, September 2026
$64.6/troy oz
Handy & Harman, New York; +51% over 12 months

Where it's traded
COMEX (CME Group) Silver (SI)

HS code
7106 Silver, unwrought, semi-manufactured or in powder form

USGS MCS item
Mine production Mine production

Also called
Ag, silver bullion, silver ore, sterling silver

Top producers, 2025

Country	Tonnes	Share
Mexico	6,300	24%
Peru	3,600	14%

Country	Tonnes	Share
China	3,400	13%
Bolivia	1,500	5.8%
Chile	1,400	5.4%

USGS Mineral Commodity Summaries, MCS 2026.

Top exporters, 2024

Country	Export value	Share
China	5.2 billion USD	16%
United Kingdom	3.4 billion USD	10%
Mexico	3.1 billion USD	9.2%
United Arab Emirates	2.1 billion USD	6.3%
South Korea	2.1 billion USD	6.2%

CEPII BACI international trade database (HS22, V202601).

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