# Steel

Metals

Iron alloyed with a little carbon, made in blast furnaces from iron ore or in electric arc furnaces from scrap; the most used metal on earth.

### Key facts

World production, 2025
1.9 billion tonnes

Top producer
China, 52%

Top exporter, hot-rolled steel coil (HS 7208), 2024
China, 28% of export value

HS code
7208 Flat-rolled iron or non-alloy steel, hot-rolled, not clad

USGS MCS item
Raw steel Raw steel production

Also called
crude steel, raw steel, pig iron, rebar, hot-rolled coil, HRC

## Top producers, 2025

| Country | Tonnes | Share |
|---|---|---|
| China | 980 million | 52% |
| India | 160 million | 8.4% |
| United States | 82 million | 4.3% |
| Japan | 81 million | 4.3% |
| Russia | 65 million | 3.4% |

USGS Mineral Commodity Summaries, MCS 2026.

## Top exporters, 2024

| Country | Export value | Share |
|---|---|---|
| China | 19.4 billion USD | 28% |
| Japan | 9.5 billion USD | 14% |
| South Korea | 6.2 billion USD | 9% |
| Germany | 3.2 billion USD | 4.6% |
| Belgium | 2.5 billion USD | 3.6% |

CEPII BACI international trade database (HS22, V202601).

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