Wheat

Grains & cereals

A cereal grass whose grain is milled into flour for bread, pasta and noodles, and fed to livestock.

Key facts

World production, 2024

798.5 million tonnes

Top producer

China, 18%

Top exporter, wheat grain (HS 1001), 2024

Russia, 16% of export value

Benchmark price, September 2026

$347/t

US hard red winter, Gulf export; +48% over 12 months

Where it's traded

CBOT (CME Group) Chicago SRW Wheat (ZW); CBOT (CME Group) KC HRW Wheat (KE); Euronext Milling Wheat (EBM)

HS code

1001 Wheat and meslin

FAOSTAT item

15 Wheat

Also called

wheat grain, bread wheat, durum, durum wheat, hard red winter wheat, soft red winter wheat

Top producers, 2024

Country	Tonnes	Share
China	140.1 million	18%
India	113.3 million	14%
Russia	82.6 million	10%
United States	53.7 million	6.7%
Canada	35.9 million	4.5%

FAOSTAT Crops and livestock products (QCL), 2024.

Top exporters, 2024

Country	Export value	Share
Russia	9.1 billion USD	16%
Canada	7.8 billion USD	14%
United States	6.7 billion USD	12%
Australia	5.7 billion USD	9.9%
Ukraine	4.8 billion USD	8.3%

CEPII BACI international trade database (HS22, V202601).

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