Wool

Fibres & other raw materials

Fleece shorn from sheep, sold greasy by micron thickness and scoured before spinning.

Key facts

World production, 2024
1.7 million tonnes

Top producer
China, 21%

Top exporter, greasy and scoured wool (HS 5101), 2024
Australia, 62% of export value

Benchmark price, August 2026
1,595¢/kg
Wool, fine 19 micron, Australian Wool Exchange spot; +60% over 12 months

HS code
5101 Wool, not carded or combed

FAOSTAT item
987 Shorn wool, greasy, including fleece-washed shorn wool

Also called
greasy wool, merino, sheep wool, fine wool, crossbred wool

Top producers, 2024

Country	Tonnes	Share
China	364,481	21%
Australia	281,000	17%
New Zealand	124,951	7.4%

Country	Tonnes	Share
Turkey (Türkiye)	84,270	5%
United Kingdom	68,520	4%

FAOSTAT Crops and livestock products (QCL), 2024.

Top exporters, 2024

Country	Export value	Share
Australia	1.8 billion USD	62%
New Zealand	287.8 million USD	10%
South Africa	281.6 million USD	10%
Uruguay	80 million USD	2.8%
United Kingdom	66.8 million USD	2.4%

CEPII BACI international trade database (HS22, V202601).

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